

Horizon 3 Market Leader
Delivering growth through ecosystem transformation

HFS *horizons*

The Best Service Providers
for Asset and Wealth
Management, 2024

“

A Big 4 firm serving up strategy, transform, and operate services to help AWM firms optimally run and grow



Value proposition: EY takes a line-of-business approach to help AWM firms address growth strategy, transformative change, and operations excellence, bringing in industry insights focused on each line of business.

Growth proof points: EY has leaned into the “operate” business, investing \$10 billion firm-wide in innovation, technology, and people to ensure it is a comprehensive provider of “strategy, transform, and operate” services. As part of this, investment has flowed into services such as its EY Comply managed services platform and transformation platform Nexus. Its AWM business is one of the firm’s fastest-growing and second-largest sectors.

Key differentiators: EY goes to market and delivers globally based on sectors, offering both industry depth and consistency. It is the most overt of its Big 4 peers in its pursuit of end-to-end transformation capabilities inclusive of “operate” services, with strong offerings like EY Comply risk management and other managed services offerings. Its tax offerings add depth to its AWM portfolio.

Outcomes: EY led the modernization of multiple platforms for a global financial services conglomerate, yielding enhanced ops and growth opportunities. It provides a platform-based managed services approach to regulatory reporting for a global asset manager, yielding 15% savings.

Customer kudos: Clients value EY’s deep AWM knowledge and ability to couple strategy with tech-led transformation.

HFS *horizons*

Access the report at www.hfsresearch.com